

**Papohaku Homeowners Association
Annual Meeting Minutes
March 25, 2017**

CALL TO ORDER

Norman Rizk, President, called the meeting to order at 11:30 a.m. HST at the Maunaloa Community Center, 140 Maunaloa Road, Molokai. The final quorum present was 139 owners. Barbara Cusick, Community Manager, was Recording Secretary for the meeting.

CONDUCT OF BUSINESS

The meeting was conducted using the most recent edition of Robert's Rules of Order Newly Revised.

APPROVAL OF PREVIOUS MINUTES

The minutes of the 2016 Annual Meeting were approved by the board on April 26, 2016 and were mailed to all owners and available upon check-in. The chair notes one correction to the minutes. Shelley Laurel was elected in 2015 to complete the term of Terry Harris. Therefore, her term will expire in 2018.

REPORTS

President's Report – President Rizk provided his report. Topics of discussion were:

The 56 beach lots falling under a common TMK and the title transfer and tax situation that needs to be researched by owners on these 56 lots, an abandoned vehicle by Dixie Maru beach and the turning over of the roads by MPL to Maui County.

Treasurer's Report – Copies of various financial reports were made available to members at sign in and had also been mailed to each member as part of the annual meeting packet. Peggy Bond, Papohaku HOA Treasurer, also gave an oral report.

APPOINTMENT OF INSPECTORS

Mike Bond and Patricia Crandall were appointed to tally the ballots for the election of officers.

ELECTION OF DIRECTORS

The size of the board was set to remain at 5 members by unanimous consent. Nominations were conducted. There were two candidates for the two open board seats and no nominations from the floor. By acclamation, Peggy Bond and Bill Leach were approved to serve on the board. Their terms will expire in 2020.

NEW BUSINESS

Tax Resolution – The following resolution was adopted by unanimous consent:

Resolved by the members of the Papohaku Homeowners Association, that the amount by which each member's assessment in Fiscal Year 2017 exceeds the expenses of the Association, they shall be applied to the Fiscal Year 2018 regular member assessments.

ADJOURNMENT

The meeting adjourned the meeting at 11:04 a.m. HST. The next Papohaku Homeowners Association Annual Meeting of Members will be determined at the April 2017 board meeting.

Barbara Cusick (electronic signature)

Barbara Cusick

Date:
April 24, 2017